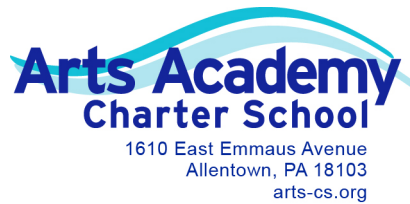


Adoption Date:	05/15/2017
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## Board Policy 10.4

### PROGRAMS AND EXPENDITURES INVOLVING FEDERAL FUNDS

# Cash Management

The school will comply with applicable methods and procedures for payment that minimize the time elapsing between the transfer of funds and disbursement by the school, in accordance with the Cash Management Improvement Act at 31 CFR Part 205.

#### **Requirements**

Generally, the school receives payment from the Pennsylvania Department of Education on a reimbursement basis. However, if the school receives an advance in federal grant funds, the school will remit interest earned on the advanced payment quarterly to the federal agency consistent with 2 C.F.R. § 200.305(b)(9).

#### **Authority**

The Executive Director or designee shall be responsible for developing administrative regulations to ensure legally-compliant federal funds cash management procedures where advanced federal funds are provided.